

CHAPTER 07 - STATE PROPERTY FIRE INSURANCE FUND DIVISION

SECTION .0100 - GENERAL PROVISIONS

11 NCAC 07 .0101 DEFINITIONS

The following definitions shall apply for this division:

- (1) "Agent of Record" shall mean that insurance agent or agents authorized to represent the North Carolina Department of Insurance in procurement of insurance for North Carolina agencies.
- (2) "Self-liquidating buildings" shall mean buildings using their own revenues to retire their obligations.
- (3) "Special Fund Agencies" shall mean departments or agencies that receive their operating revenue from sources other than the general fund.

*History Note: Authority G.S. 58-2-40; 58-31-10;
Eff. February 1, 1976;
Readopted Eff. May 12, 1978;
Amended Eff. October 1, 1988;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 19, 2019.*